

14 February 2019

This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014 and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

POLO RESOURCES LIMITED

("Polo" or the "Company")

Response to Press Speculation

Polo Resources Limited (AIM: POL), the multi-sector investment company with interests in oil, gold, coal, copper, phosphate, lithium, iron and vanadium, notes that a recent press article publishing the views of a purported minority shareholder of Polo Resources, has served to create unnecessary and inaccurate speculation surrounding the Company.

Polo, has, without success so far, attempted to contact the originator of the article in order to formally answer this purported shareholder's concerns. Further efforts will be made to contact the author in order to clear up a number of inaccuracies that appear in the article.

Polo takes this opportunity to make clear that it remains a long term supportive and activist investor in all companies held within the investment portfolio and has no plans to dispose of any significant investment stake at this time. The Company continues to focus on our stated investment strategy, which is to continue to support our current investee companies and work to realise and return value to shareholders through timely and appropriate transactions and specifically the appreciation in the value of the Company's shares rather than by means of distribution as previously approved by shareholders.

For further information, please contact:

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About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com.